

SERVICE UPDATE

<u>Name of Function:</u>	City Development and Regeneration
<u>Date:</u>	27 March 2024
<u>Title of Update:</u>	North East Economic Recovery and Skills Fund
<u>Report Author:</u>	Angela Taylor
<u>Chief Officer:</u>	Julie Wood
<u>Contact Details:</u>	Angtaylor@aberdeencity.gov.uk

UPDATE:

The North East Economic Recovery and Skills Fund Final Programme Report, and accompanying Evaluation Report will be published on 27 March.

The report details the range of activity undertaken through the £14.3million North East Economic Recovery and Skills Fund. It highlights that more than 4,000 individuals and almost 900 businesses benefited from the Funding.

The Fund was announced by the Scottish Government in August 2021 to support the recovery and growth of the region following a triple whammy of economic shocks: the pandemic, a drop in the oil price, and Britain's exit from Europe. At that time, Aberdeen topped the redundancy league tables, with three times more jobs listed at being risk than in Glasgow. Aberdeenshire was second top

Aberdeen City Council was appointed lead accountable body with responsibility for overseeing delivery of the Fund, which incorporated five main themes: Promoting Entrepreneurship and Supporting Business; Increasing Digital Capability in the Region; Developing Future Skills in the North East, Supporting the Transition to Net Zero and Green Energy, and Widening Opportunities to Upskill and Reskill.

The Final Programme Report provides a breakdown of each of the 29 projects and the numbers of individuals and businesses which benefited from the interventions delivered by the Fund partners across five themes:

The associated Evaluation Report, provided by Aberdeen City Council, details the work which went into the delivery, the challenges and opportunities it presented, and makes recommendations.

The North East Economic Recovery and Skills Fund Final Programme Report, and accompanying Evaluation Report are available at [North East Economic Recovery and Skills Fund \(NEERSF\) \(aberdeencity.gov.uk\)](https://www.aberdeencity.gov.uk/north-east-economic-recovery-and-skills-fund) Publication will be announced during the second day of the ABZWorks Conference.