SERVICE UPDATE

Name of Cluster:	Communities & Families
Date:	10 October 2024
Title of Update:	Update on the disposal of surplus property via Auction
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UPDATE:

This update is to provide elected Members with the requested annual update advising which subjects were put forward to auction, under the authority delegated to the Chief Officer Corporate Landlord by committee in November 2023 and the outcome of the proposed disposals. The table below notes the properties put forward for sale; the sale outcome, amount received, the guide price, and the sales fees paid. The reserve price is set to be within 10% of the guide price. All properties put forward for sale were sold at the first time going forward to auction.

	Guide			Fee Paid exc.
Property Address	Outcome	Price	Sale Price	VAT
Former Bucksburn PC, Oldmeldrum Road, Aberdeen	Sold	£15,000	£32,000	£1,500
Former Skene Street PC, Skene Street, Aberdeen	Sold	£2,000	£2,800	£1,500
Former Depot, Pitmedden Terrace, Garthdee,				
Aberdeen	Sold	£2,000	£1,500	£1,500
Former Hostel, 3 Dominies Road, Aberdeen	Sold	£50,000	£101,500	£1,500
Land adjacent to Bankhead Avenue, Aberdeen	Sold	£50,000	£45,000	£1,500