

Appendix 2: UK Shared Prosperity Fund 2025-26 Extract

The UK government's Autumn Budget announced a further £900 million of funding for local investment by March 2026. All areas of the UK are receiving a further allocation of UKSPF - helping places take advantage of the Fund's flexibility and plan now for delivery from April 2025.

Aberdeen City Council allocation for 2025/26 will be **£2,346,857**

Capital 2025/26 **£665,441**

Revenue 2025/26 **£1,681,416**

Local Authority	Capital 2025/26	Revenue 2025/26	Total 2025/26
Aberdeen City	£665,441	£1,681,416	£2,346,857

- No revised investment plan is to be submitted – LA's will just need to update UK Government on their plans through routing reporting – next reporting is due 1st May 2025.
- For 2025-26, we have mapped existing interventions into Mission-led themes across the three priority areas: Communities and Place; Support for Local Business; and People and Skills (see diagram below).
- The Fund's mix of revenue and capital funding will ensure places deliver directly on the foremost Mission to kickstart economic growth. Alongside this, it will support the four remaining Missions, helping those at risk of being left behind and boost community cohesion, including supporting efforts to address homelessness, in areas right across the UK.

UKSPF investment priorities and the government's Missions

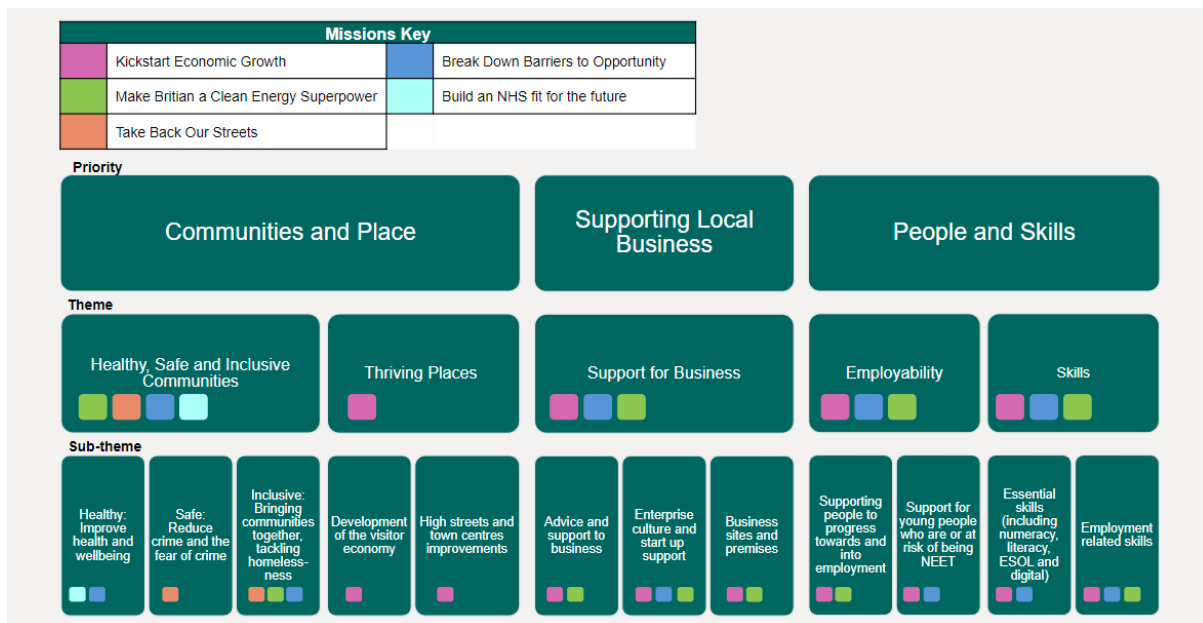


Image description: This picture sets out the 5 government Missions.

- Mission 1: Kickstart economic growth
- Mission 2: Make Britain a clean energy superpower
- Mission 3: Take back our streets
- Mission 4: Break down barriers to opportunity
- Mission 5: Build an NHS fit for the future

It then shows the three investment priorities for UKSPF (Communities and Place, Supporting Local Business, and People and Skills), their underlying themes and the sub-theme/scope of each. It shows how the five Government Missions will be delivered by UKSPF activity under each priority and theme.

Communities and Place

There are two themes under the priority of Communities and Place, these are Healthy, Safe and Inclusive Communities, and Thriving Places.

Healthy, Safe and Inclusive Communities supports:

- Mission 2: Make Britain a clean energy superpower
- Mission 3: Take back our streets
- Mission 4: Break down barriers to opportunity
- Mission 5: Build and NHS fit for the future

Its scope includes improving health and wellbeing, reducing crime and the fear of crime, bringing communities together and tackling homelessness.

Thriving Places supports Mission 1: Kickstart economic growth. Its scope includes development of the visitor economy, and high streets and town centres improvements.

Supporting Local Business

The Support for Business theme sits under the Supporting Local Business priority. This is the only theme under this investment priority.

Support for Business supports:

- Mission 1: Kickstart the economy
- Mission 2: Make Britain a clean energy superpower
- Mission 4: Break down barriers to opportunity

Its scope includes advice and support to business, enterprise culture and start-up support, as well as business sites and premises.

People and Skills

There are two themes under the priority of People and Skills. These are Employability and Skills.

Both themes support:

- Mission 1: Kickstart the economy
- Mission 2: Make Britain a clean energy superpower
- Mission 4: Break down barriers to opportunity

The scope of the Employability theme includes supporting people, including those who are economically inactive, to progress towards and into sustained employment and support for young people who are at risk of becoming NEET.

The scope of the Skills theme includes essential skills (including numeracy, literacy, ESOL and digital) and employment related skills.

Multiply

For 2025-26 the Multiply programme will not continue as a specific, ringfenced programme. Local authorities retain the flexibility to deploy their local allocation according to need, including a continuing ability to fund adult numeracy support alongside the wider suite of people and skills related activities.

Day-to-day Fund administration

Each lead local authority in England, Scotland and Wales will retain the ability to use up to 4% of their allocation by default to undertake necessary Fund administration. Where not already agreed, lead local authorities must agree with local partners and report to MHCLG any plans to use more than 4% of their allocation to administer the Fund.

Outputs and Outcomes

Updated outputs and outcomes will be published in due course.

UKSPF 2026/27

The prospectus for UKSPF outlines that the government is committed to restoring decision making over structural funding to representatives of Scotland, Wales and Northern Ireland, and we will work closely with the devolved governments to honour this commitment.