

Dimension of Risk	Corresponding Risk Appetite
Finance	<p>The IJB has a low appetite for risks which may impair financial stewardship, internal controls and financial sustainability.</p> <p>The IJB has a high appetite for risks that could help the IJB achieve financial sustainability such as transformational activity. The IJB acknowledges the substantial challenges regarding financial certainty and will seek to maximise the use of resources available.</p>
Regulation & Compliance	<p>The IJB has no appetite for risks that will result in breaches to regulatory and statutory compliance.</p>
Quality & Innovation	<p>The IJB has a high appetite for risks which will deliver the quality outcomes prescribed by professional bodies.</p> <p>The IJB has a high appetite for risks associated with the development and delivery of innovative practices for realising the IJB's strategic objectives.</p>
Safety	<p>The IJB has a low appetite for risks which could cause harm to patients/clients or to staff.</p> <p>By low appetite, the IJB means it will only accept low risk to patients/clients or staff when the comparative risk of doing nothing is higher than the risk of intervention. Otherwise, the IJB has no appetite for such risks.</p>

Reputation	<p>The IJB has a high appetite for risks associated with the IJB's reputation where the action being proposed has significant benefits for the organisation's strategic priorities. Wherever possible, decisions will be taken following consultation/co-production with the public and other key stakeholders. Concerted efforts will be made to explain reasons for decisions taken to the public transparently in a way which is accessible and easy to understand.</p>
Commissioned & Hosted Services	<p>The IJB recognises the complexity of planning and delivery of commissioned and hosted services.</p> <p>The IJB has a low appetite for risks relating to patient/client safety.</p> <p>The IJB has a high appetite for risks which relate to service redesign or improvement where as much risk as possible has been mitigated.</p>