

Aberdeen International Youth Festival Funding

The following table shows the funding allocated to AIYF for the current and preceding financial years.

	<u>2015/16</u>	<u>2016/17</u>	<u>2017/18</u>
<u>Direct Funding</u>	<u>£</u>	<u>£</u>	<u>£</u>
Common Good - Annual Funding	85,000	65,000	65,000
Common Good - Mary Garden Prize	1,500	1,500	1,500
Common Good - Aberdeen Mela	-	-	20,000
Common Good - Twinning Grants	-	-	-
Culture Budgets - Annual Funding	57,393	77,393	62,653
Sponsorship - Accord Card	1,750	900	-
Creative Funding grant	3,045	5,000	-
Internship support grant	-	1,000	-
	148,688	150,793	149,153
<u>Indirect Funding/Subsidy</u>			
Finance/Legal Staffing Subsidy	18,400	19,470	18,990
Total AIYF Funding	167,088	170,263	168,143

Note

1 There is a subsidy in terms of AIYF's use of 17B Belmont Street, but this is difficult to quantify due to the multiple occupancy of various parts of the building.

2 The council has guaranteed any pension liability in the event AIYF were to cease and be unable to meet this liability.