

FINANCIAL REGULATIONS – TABLE OF CHANGES

Reference	Existing FR Reference	Proposed Change	Rationale for Change	
1	Overall check	Review all content with consideration of: Revisions to other parts of scheme of governance Audit recommendations New financial guidance Use of any new powers/funding arrangements Feedback from consultation	Consistency Current Control/clarity	
2	Section 4 – Associated documents also 6.6	Add references to CR&D scheme	CR&D scheme puts in place responsibilities for officers – knowledge and skills related to financial management	
3	Section 4 – Associated documents also section 5.3 Monies owed to the council	Check for consistency with Service Income Policy and Debt Management Policy Ensure that regulations are up to date with all methods of electronic customer payments	Consistency Current	
4	5.11 Gifts and hospitality	Check for consistency with Staff travel policy. Staff travel policy is being refined following the first year of implementation.	Consistency; treatment of specific ‘in kind’ offers of hospitality. Treatment of foreign travel funded by grant.	Propose that a revised staff and member travel policy is submitted alongside this review of governance. Revisions are proposed following the travel audit

				(to be reported to ARS in February). Changes recommended: Description of purpose of travel Approval of foreign travel when funded by grant or in exceptional circumstances
5	5.12 Purchasing and Appendix A	Ensure that regulations are up to date with all methods of electronic purchasing Ensure that regulations reflect evolving no PO no pay policy implementation	Consistency Current	
6	5.14 Tax	Ensure compliance with Making Tax Digital	Consistency Current	
7	5.15 Grants	Ensure that regulations meet best practice requirement and internal audit review.	Current	No specific updates at this time; a more detailed grant policy document to be developed Q4 2020.
8	5.16 Partnerships and External bodies	Ensure the regulations reflect evolving relationships with ALEOs	Current	
9	8.5 Scheme of Virement	The council's financial controls and reporting focus strongly on forecasting. It is proposed to clarify the role of forecasting and review the section on virement	Control/clarity	

		linked to the overall financial controls and the role of forecasts.		
10	IJB Section 3, and 8.2	<p>Ensure that the financial regulations provide for all key circumstances regarding the relationship with the IJB.</p> <ul style="list-style-type: none"> • Clarify relationship • Budget • Relationship between 2 sets of regulations • NHS staff working obo IJB • Grants • Grant approvals <p>*There had been a request that grant approvals be authorised by the CO – AHSCP. It is felt that where these grants relate to council related responsibilities i.e. adult social care there should still be the need for approval by CO procurement and CO finance as there could be joint outcomes with other ACC responsibilities.</p>	Control/clarity	
11	5.6.3 In relation to cash audit – stock inventory update	Widen role of corporate landlord for furniture and equipment stock. Role of finance in administering the inventory review.		