



North East Scotland Pension Fund

nespf

Statement of Accounts 2021/22

Annual Report to March 2022

1. Background

The Statement of Accounts 2021/22 will summarise the Pension Fund's transactions for the period 1 April to 31 March and its financial position at the year end 31 March 2022. It will be prepared in accordance with the Internal Financial Reporting Standards (IFRS) based Code of Practice on Local Authority Accounting in the United Kingdom (the Code) and the Service Reporting Code of Practice (SeRCOP). There are no changes to either of the codes in 2021/22 which will have any significant impact on the Statement of Accounts.

There are a number of key dates and these are summarised as follows:

31 March 2022	End of Financial Year 2021/22
17 June 2022	Deadline for giving notice to the public of the right to inspect and object to Accounts
24 June 2022	Pensions Committee
30 June 2022	Statutory deadline for submission of Draft Statement of Accounts to the Controller of Audit
July 2022	Advertising and Inspection of Accounts
31 July 2022	Deadline for submission of the Whole of Government Accounts (WGA) to the Scottish Government
16 September 2022	Pensions Committee
30 September 2022	Deadline for submission of Audited Statement of Accounts to the Controller of Audit
31 October 2022	Deadline for submission of the Audited WGA to the Scottish Government
16 December 2022	Pensions Committee

24 June 2022

The Pensions Committee will receive the Draft Statement of Accounts 2021/22, including the Annual Report for overall scrutiny.

July 2022

This is the period within which the Council must give public notice of the rights of interested parties to inspect and object to its accounts. There are statutory requirements currently under The Local Authority Accounts (Scotland) Regulations

2014 which define the notice period, the inspection period, deadline for submission of any objections and the information which must be made available for inspection.

October 2022

The Pensions Committee will receive Audit Scotland's combined ISA260 ad "Report to those charged with the governance of the 2021/22 audit" for debate and consideration, together with the Audited Statement of Accounts 2021/22 for signing.