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GUILDRY AND MORTIFICATION FUNDS COMMITTEE

5 DECEMBER 2022

GUILDRY FUNDS - REVIEW OF ALLOWANCES

The Committee had before it a paper by the Chief Officer - Finance which (a) provided information concerning (1) the amount of allowances paid from the Guildry fund to Burgesses of Guild, widows and widowers of Burgesses and children of Burgesses from 2007 to 2021; and (2) the number of people receiving allowances for the same period; and (b) proposed that the allowances be increased by either 2% or 5% rounded up to the nearest £1.

Ms Aileen Duncan, Finance Development Officer, highlighted that no allowances were currently being paid as the most recent recipients had passed away, however it was prudent to consider increasing the allowance for the current year as other people may be eligible.

The Committee resolved:-

to recommend to Council that the following increases (5%) in annual allowances be approved backdated from 1 May 2022:-

Guildry Fund Allowance	Present Allowance	Proposed Allowance
Burgesses	£2,575	£2,704
Widows/Widowers of Burgesses	£2,575	£2,704
Children of Burgesses	£2,387	£2,506