



North East Scotland Pension Fund

nespf

Statement of Accounts 2022/23

Annual Report to March 2023

1. Background

The Statement of Accounts 2022/23 will summarise the Pension Fund's transactions for the period 1 April to 31 March and its financial position at the year end 31 March 2023. It will be prepared in accordance with the Internal Financial Reporting Standards (IFRS) based Code of Practice on Local Authority Accounting in the United Kingdom (the Code) and the Service Reporting Code of Practice (SeRCOP). There are no changes to either of the codes in 2022/23 which will have any significant impact on the Statement of Accounts.

There are a number of key dates and these are summarised as follows:

31 March 2023	End of Financial Year 2022/23
17 June 2023	Deadline for giving notice to the public of the right to inspect and object to Accounts
23 June 2023	Pensions Committee
30 June 2023	Statutory deadline for submission of Draft Statement of Accounts to the Controller of Audit
July 2023	Advertising and Inspection of Accounts
31 July 2023	Deadline for submission of the Whole of Government Accounts (WGA) to the Scottish Government
15 September 2023	Pensions Committee
30 September 2023	Deadline for submission of Audited Statement of Accounts to the Controller of Audit
31 October 2023	Deadline for submission of the Audited WGA to the Scottish Government
15 December 2023	Pensions Committee

23 June 2023

The Pensions Committee will receive the Draft Statement of Accounts 2022/23, including the Annual Report for overall scrutiny.

July 2023

This is the period within which the Council must give public notice of the rights of interested parties to inspect and object to its accounts. There are statutory requirements currently under The Local Authority Accounts (Scotland) Regulations

2014 which define the notice period, the inspection period, deadline for submission of any objections and the information which must be made available for inspection.

September 2023

The Pensions Committee will receive Audit Scotland's combined ISA260 ad "Report to those charged with the governance of the 2022/23 audit" for debate and consideration, together with the Audited Statement of Accounts 2022/23 for signing.