

ABERDEEN CITY COUNCIL

COMMITTEE	Pensions Committee
DATE	23 June 2023
EXEMPT	No
CONFIDENTIAL	No
REPORT TITLE	Training
REPORT NUMBER	PC/JUNE23/TRA
DIRECTOR	Steven Whyte
CHIEF OFFICER	Jonathan Belford
REPORT AUTHOR	Laura Colliss
TERMS OF REFERENCE	4.1, 4.2

1. PURPOSE OF REPORT

- 1.1 To provide details of the training plan (2023/24) for the Pensions Committee and Pension Board of the North East Scotland Pension Fund.

2. RECOMMENDATION

That the Committee:-

- 2.1 approve the travel of members to attend external training opportunities, as set out in the attached report; and
- 2.2 note the requirement to have completed the Pensions Regulator online training and the Hymans online training in line with the Training Policy.

3. CURRENT SITUATION

- 3.1 See attached main report.

4. FINANCIAL IMPLICATIONS

- 4.1 Training costs will be met by the Pension Fund.

5. LEGAL IMPLICATIONS

- 5.1 Failing to ensure the Committee and Board members have sufficient training as detailed in the Fund's Training Policy, could result in the Fund being in breach of the Pensions Regulator Code of Practice 14 and the Public Service Pensions Act 2013 which set out knowledge and understanding requirements.

6. ENVIRONMENTAL IMPLICATIONS

- 6.1 There are no direct environmental implications arising from the recommendations of this report.

7. RISK

7.1 The risks associated with failure to ensure appropriate training are managed through the Pension Fund's Risk Management Policy and Risk Register, which is updated and reported to the Committee on quarterly basis.

Category	Risks	Primary Controls/Control Actions to achieve Target Risk Level	*Target Risk Level (L, M or H) *taking into account controls/control actions	*Does Target Risk Level Match Appetite Set?
Strategic Risk	No significant risks identified.	N/A	N/A	N/A
Compliance	Failure to acquire and retain adequate levels of knowledge and understanding would result in non-compliance with tPR Code of Practice and PSPA 2013	Committee and Board meet at the same time, and consider the same agenda. Governance review carried out annually.	M	Y
Operational	Poor governance, inability of Pensions Committee and Board effectively	Committee and Board meet at the same time, and consider the same agenda. Governance review carried out annually.	M	Y
Financial	No significant risks identified.	N/A	N/A	N/A
Reputational	Fund's reputation may be negatively affected by breach of regulatory duties and tPR action.	Issues will be identified through governance review and rectified.	L	Y
Environment / Climate	No significant risks identified.	N/A	N/A	N/A

8. OUTCOMES

8.1 The proposals in this report have no impact on the Council Delivery Plan.

9. IMPACT ASSESSMENTS

Assessment	Outcome
Integrated Impact Assessment	Not required
Data Protection Impact Assessment	Not required
Other	N/A

10. BACKGROUND PAPERS

None

11. APPENDICES

None

12. REPORT AUTHOR CONTACT DETAILS

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