

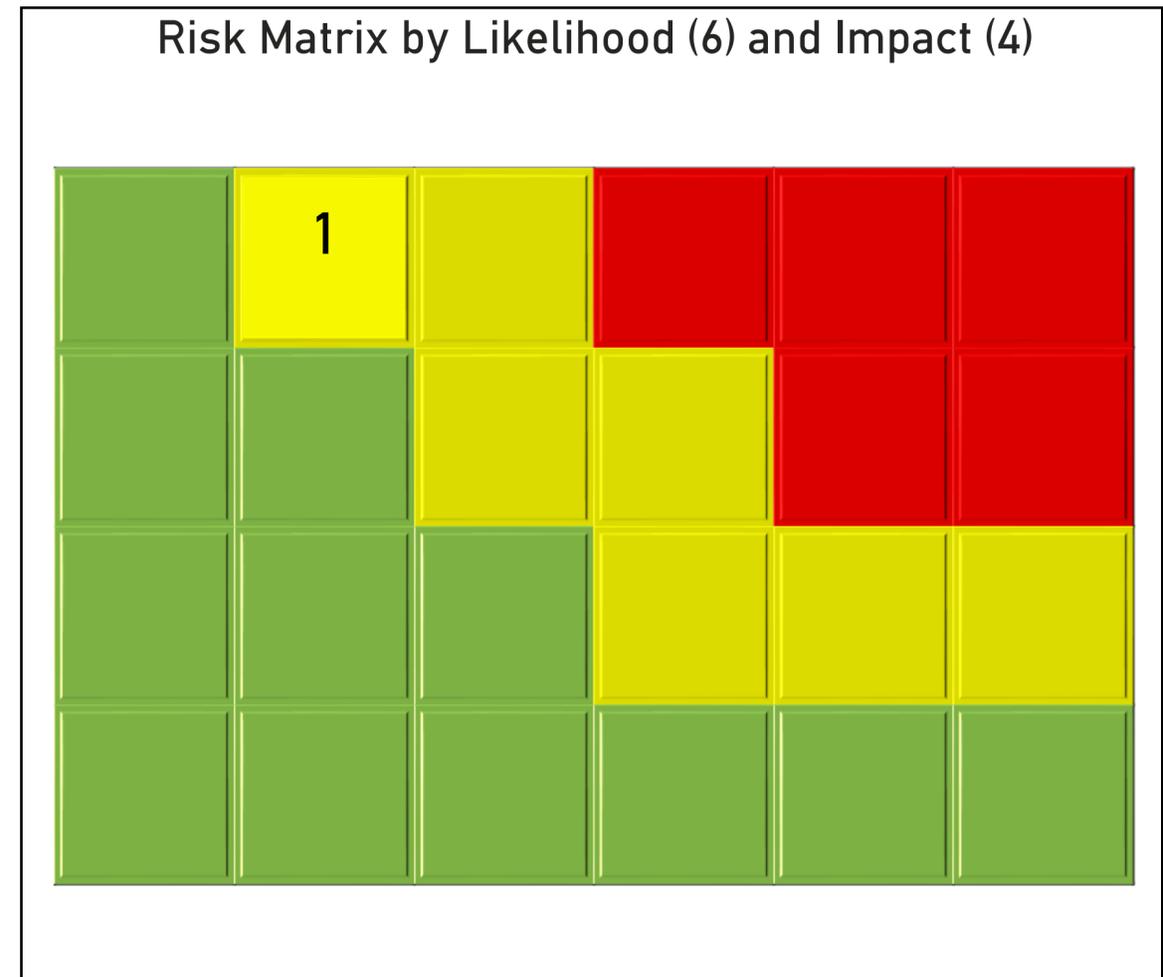


# Finance Services Risk Register

CURRENT CLUSTER RISKS	CURRENT RISK SCORE
Failure to deliver key financial services in the event of the failure of plans, capabilities, systems and processes	8

Number of Cluster Risks

**1**



FUNCTION	CLUSTER	RISK OWNER	RISK LEAD
Resources	Finance	Jonathan Belford	Lesley Fullerton, Angela Crawford and Laura

RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Failure to deliver key financial services in the event of the failure of plans, capabilities, systems and processes	<p>Failure to deliver statutory monitoring</p> <p>Failure to administer NESPF</p> <p>Failure to provide business advice and financial implications of change</p> <p>Inability to deliver key service standards and customer service</p> <p>System failure</p> <p>Failure of financial policies and controls, loss of income, poor management of council finances</p> <p>Failure to make benefits of technology and best practice</p> <p>Reputational damage and poor relationship management</p>	<p>1. Complete recruitment into Accounting design and succession planning delayed during 20-21 due to Covid. Recruitment complete.</p> <p>2. Strengthen succession planning by streamlining teams and providing sustainable resourcing in transaction team. Complete</p> <p>3. Digital improvements for systems with financial data embedded into digital programme and real time data development by 31.03.24</p> <p>4. Introduce financial controls and resource planning in transaction team. Complete</p>	8	8	2	4	31 March 2024

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Resources	Finance	Jonathan Belford	Lesley Fullerton, Angela Crawford and Laura Colliss

RISK TITLE	RISK DESCRIPTION	CONTROL ACTIONS	TARGET RISK SCORE	CURRENT RISK SCORE	CURRENT LIKELIHOOD	CURRENT IMPACT	TARGET COMPLETION DATE
Failure to deliver key financial services in the event of the failure of plans, capabilities, systems and processes	Failure to deliver statutory monitoring Failure to administer NESPF Failure to provide business advice and financial implications of change Inability to deliver key service standards and customer service System failure Failure of financial policies and controls, loss of income, poor management of council finances Failure to make benefits of technology and best practice Reputational damage and poor relationship management	1. Complete recruitment into Accounting design and succession planning delayed during 20-21 due to Covid. Recruitment complete. 2. Strengthen succession planning by streamlining teams and providing sustainable resourcing in transaction team. Complete 3. Digital improvements for systems with financial data embedded into digital programme and real time data development by 31.03.24 4. Introduce financial controls and resource planning in transaction team. Complete	8	8	2	4	31 March 2024