

ABERDEEN CITY COUNCIL

COMMITTEE	URGENT BUSINESS
DATE	11 AUGUST 2023
EXEMPT	NO
CONFIDENTIAL	NO
REPORT TITLE	LAPFF NOMINATION
REPORT NUMBER	RES/23/271
DIRECTOR	STEVEN WHYTE
CHIEF OFFICER	JONATHAN BELFORD
REPORT AUTHOR	LAURA COLLISS
TERMS OF REFERENCE	1

1. PURPOSE OF REPORT

- 1.1 To seek approval for nomination of an Elected Member representative to the Local Authority Pension Fund Forum (LAPFF) on behalf of the North East Scotland Pension Fund.

2. RECOMMENDATIONS

That the Committee:-

- 2.1 agree whether to nominate an Elected Member to the LAPFF Executive, noting that this is on behalf of the North East Scotland Pension Fund and therefore must be within the membership of the Pensions Committee for the reasons outlined in the main body of the report;
- 2.1.1 that if a nomination is to be made, consider those nominated and agree a nominee, noting that it is a requirement of the LAPFF that the Convener of the Pensions Committee sign the nomination form;
- 2.1.2 note that, if the nominee is accepted by LAPFF, the Pension Fund will pay for necessary travel costs associated with the membership of the Executive; and
- 2.2 note that the Pensions Committee will be asked to determine this nomination prior to the summer recess in future years, and that the Committee Business Planner will be adjusted accordingly.

3. CURRENT SITUATION

- 3.1 See attached main report.

4. FINANCIAL IMPLICATIONS

- 4.1 There will be financial costs for travel costs associated with membership of the LAPFF Executive as set out in the main report. Necessary costs will be met by the Pension Fund.

5. LEGAL IMPLICATIONS

- 5.1 Aberdeen City Council has a range of statutory responsibilities in respect of its role as administering authority for the North East Scotland Pension Fund. There are no direct legal implications arising from the recommendations in this report.

6. ENVIRONMENTAL IMPLICATIONS

- 6.1 There are no direct environmental implications arising from the recommendations of this report.

7. RISK

- 7.1 The Pension Fund maintains its own Risk Management Policy and regularly updates its Risk Register in line with change. This is reported quarterly to the Pensions Committee.

Category	Risks	Primary Controls/Control Actions to achieve Target Risk Level	*Target Risk Level (L, M or H) *taking into account controls/control actions	*Does Target Risk Level Match Appetite Set?
Strategic Risk	Lack of effective risk controls in relation to the Fund Strategy.	The Fund maintains its own Risk Management Policy and regularly updates its Risk Register in line with change. This is reported quarterly to the Pensions Committee.	L	Yes
Compliance	No significant risks identified.	N/A	N/A	N/A
Operational	No significant risks identified.	N/A	N/A	N/A

Financial	There will be travel costs associated with LAPFF participation.	These costs will be included within the Pension Fund budget.	L	Yes
Reputational	Failure to nominate an Executive member could have a negative impact on the reputation of the Pension Fund.	The Pension Fund will seek to agree a nomination before the deadline set by LAPFF in future.	L	Yes
Environment / Climate	No significant risks identified.	N/A	N/A	N/A

8. OUTCOMES

8.1 The proposals in this report have no impact on the Council Delivery Plan.

9. IMPACT ASSESSMENTS

Assessment	Outcome
Integrated Impact Assessment	Not required
Data Protection Impact Assessment	Not required
Other	N/A

10. BACKGROUND PAPERS

10.1 None

11. APPENDICES

11.1 None

12. REPORT AUTHOR CONTACT DETAILS

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