

**Assurance Map**

**Finance**

**Corporate Risk Register Risk:**

1. **Financial Sustainability** - Failure to deliver financial sustainability due to:
- Failure to align resources to commissioning intentions and service standards
  - Inadequate financial reporting and planning
  - Failure to respond to external factors
  - Failure of partners, businesses or the 3rd sector
  - Failure of transformation plans, projects or service redesigns
  - Inadequate financial stewardship or capability

**Cluster Risk Register Risk:**

1. **Failure to deliver key financial services in the event of the failure of plans, capabilities, systems and processes**
- Failure to deliver statutory monitoring
  - Failure to administer NESPF
  - Failure to provide business advice and financial implications of change
  - Inability to deliver key service standards and customer service
  - System failure
  - Failure of financial policies and controls, loss of income, poor management of council finances
  - Failure to make benefits of technology and best practice
  - Reputational damage and poor relationship management

First Line of Defence (Do-ers)	Second Line of Defence (Helpers)	Third Line of Defence (Checkers)
<ul style="list-style-type: none"> <li>• Annual statements of accounts and quarterly reporting including valuations and balance sheet</li> <li>• Medium Term Financial Strategy, Budget Protocol and Budget setting</li> <li>• Monthly and Quarterly monitoring and reporting of budget including contingent liabilities</li> </ul>	<ul style="list-style-type: none"> <li>• Finance and Resources Committee scrutiny of all financial decisions</li> <li>• Pensions Committee scrutiny of pensions decisions</li> <li>• Audit, Risk and Scrutiny Committee oversight of risk management system</li> <li>• Audit Risk and Scrutiny oversight of Internal and External Audit reports</li> </ul>	<ul style="list-style-type: none"> <li>• Annual External Audit and report of ACC Accounts, Pension Funds and Group Accounts</li> <li>• Annual Internal Audit Plan based on risk and approved and overseen by Audit, Risk and Scrutiny Committee</li> <li>• Internal Audit – Lease Financing – 03/02/23</li> <li>• Internal Audit – Following the Public Pound – 13/02/23</li> </ul>

<ul style="list-style-type: none"> <li>• Financial protocols in Scheme of Governance, Financial Regulations and associated financial procedures and practices</li> <li>• Financial policies and procedures including Counter Fraud, Following the Public Pound and Service Income</li> <li>• Finance Business Continuity Plan</li> <li>• Financial Implications review of all committee reports</li> <li>• Treasury Management reviews with our treasury consultants</li> <li>• Monitoring of Finance Cluster and Institutional risks</li> <li>• FM Code Self Assessment</li> <li>• Pension fund management protocols and procedures</li> <li>• Task plans, CR&amp;D and Succession Plans</li> <li>• Horizon Scanning reviews</li> <li>• Embedding new impacts into BAU e.g. refugee costs, Monitoring and grant claims</li> <li>• Budget holder training</li> </ul>	<ul style="list-style-type: none"> <li>• Council and specific Charitable Trust Boards</li> <li>• Other Committees as applicable</li> <li>• Finance SMT</li> <li>• CMT and ECMT</li> <li>• Risk Board</li> <li>• Strategy Board</li> <li>• Transformation Board</li> <li>• Performance Board</li> <li>• ALEO assurance hub</li> <li>• IJB Risk Audit and Performance Board</li> </ul>	<ul style="list-style-type: none"> <li>• Internal Audit – Revenue Budget Setting and Financial Strategy - 2024</li> <li>• Annual credit rating review</li> <li>• London Stock Exchange compliance checks</li> <li>• National Audit reports and Best Value Audit</li> <li>• His Majesty’s Revenue and Customs Inspections</li> <li>• Treasury, Directors of Finance and other bodies reports and advice</li> <li>• Charities Commission (OSCR) reports and advice and reports on Trust Accounts</li> <li>• Scottish Government Returns e.g. budget and out-turn data, grant claim criteria</li> <li>• Data required by other grant funders and stakeholders of ACC</li> <li>• ICAS and CIPFA trainer accreditations</li> <li>• The Pensions Regulator</li> <li>• Bond Trustee</li> </ul>
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