Assurance Map Finance		
Corporate Risk Register Risk:		
1. **Financial Sustainability** - Failure to deliver financial sustainability due to: • Failure to align resources to commissioning intentions and service standards • Inadequate financial reporting and planning • Failure to respond to external factors • Failure of partners, businesses or the 3rd sector • Failure of transformation plans, projects or service redesigns • Inadequate financial stewardship or capability		
Cluster Risk Register Risk:		
1. **Failure to deliver key financial services in the event of the failure of plans, capabilities, systems and processes** • Failure to deliver statutory monitoring • Failure to administer NESPF • Failure to provide business advice and financial implications of change • Inability to deliver key service standards and customer service • System failure • Failure of financial policies and controls, loss of income, poor management of council finances • Failure to make benefits of technology and best practice • Reputational damage and poor relationship management		
First Line of Defence (Do-ers)	**Second Line of Defence (Helpers)**	**Third Line of Defence (Checkers)**
• Annual statements of accounts and quarterly reporting including valuations, Key Financial Indicators, and balance sheet • Medium Term Financial Strategy and 30 Year HRA Business Plan. • Budget Protocol and Budget setting for both General Fund and HRA. • Monthly and Quarterly monitoring and reporting of budget including contingent liabilities	• Finance and Resources Committee scrutiny of all financial decisions • Pensions Committee scrutiny of pensions decisions • Audit, Risk and Scrutiny Committee oversight of risk management system • Audit Risk and Scrutiny oversight of Internal and External Audit reports	• Annual External Audit and report of ACC Accounts, Pension Funds and Group Accounts • Annual Internal Audit Plan based on risk and approved and overseen by Audit, Risk and Scrutiny Committee • Internal Audit – Lease Financing – 03/02/23 • Internal Audit – Following the Public Pound – 13/02/23

• Financial protocols in Scheme of Governance, Financial Regulations and associated financial procedures and practices • Financial policies and procedures including Counter Fraud, Following the Public Pound and Service Income • Finance Business Continuity Plan • Financial Implications review of all committee reports • Treasury Management reviews with our treasury consultants • Monitoring of Finance Cluster and Institutional risks • FM Code Self Assessment • Pension fund management protocols and procedures • Task plans, CR&D and Succession Plans • Horizon Scanning reviews • Embedding new impacts into BAU e.g. refugee costs, Monitoring and grant claims • Budget holder training • Continuous review and dissertation of financial reporting methodologies, automation tools and its usage, systems interfaces / integrations • Process mapping of core transactions and intra-cluster responsibilities leading up to financial positioning and performance controls	• Council and specific Charitable Trust Boards • Other Committees as applicable • Finance SMT • CMT and ECMT • Risk Board • Strategy Board • Transformation Board • Performance Board • ALEO assurance hub • Fraud Group • IJB Risk Audit and Performance Board	• Internal Audit – Revenue Budget Setting and Financial Strategy – 2024 • National Fraud Initiative -2024 • Trusts and Common Good Fund -2025 • Annual credit rating review • London Stock Exchange compliance checks • National Audit reports and Best Value Audit • His Majesty's Revenue and Customs Inspections • Treasury, Directors of Finance and other bodies reports and advice • Charities Commission (OSCR) reports and advice and reports on Trust Accounts • Scottish Government Returns e.g. budget and out-turn data, grant claim criteria • Data required by other grant funders and stakeholders of ACC • ICAS and CIPFA trainer accreditations • The Pensions Regulator • Bond Trustee • Internal Audit: Finance Control Improvement Plan + Creditor Systems and Sub-Systems + Payroll