

Assurance Map		
Finance		
Corporate Risk Register Risk:		
<p>1. <b>Financial Sustainability</b> - Failure to deliver financial sustainability due to:</p> <ul style="list-style-type: none"> <li>• Failure to align resources to commissioning intentions and service standards</li> <li>• Inadequate financial reporting and planning</li> <li>• Failure to respond to external factors</li> <li>• Failure of partners, businesses or the 3rd sector</li> <li>• Failure of transformation plans, projects or service redesigns</li> <li>• Inadequate financial stewardship or capability</li> </ul>		
Cluster Risk Register Risk:		
<p>1. <b>Failure to deliver key financial services in the event of the failure of plans, capabilities, systems and processes</b></p> <ul style="list-style-type: none"> <li>• Failure to deliver statutory monitoring</li> <li>• Failure to administer NESPF</li> <li>• Failure to provide business advice and financial implications of change</li> <li>• Inability to deliver key service standards and customer service</li> <li>• System failure</li> <li>• Failure of financial policies and controls, loss of income, poor management of council finances</li> <li>• Failure to make benefits of technology and best practice</li> <li>• Reputational damage and poor relationship management</li> </ul>		
First Line of Defence (Do-ers)	Second Line of Defence (Helpers)	Third Line of Defence (Checkers)
<ul style="list-style-type: none"> <li>• Annual statements of accounts and quarterly reporting including valuations, Key Financial Indicators, and balance sheet</li> <li>• Medium Term Financial Strategy and 30 Year HRA Business Plan.</li> <li>• Budget Protocol and Budget setting for both General Fund and HRA.</li> <li>• Monthly and Quarterly monitoring and reporting of budget including contingent liabilities</li> </ul>	<ul style="list-style-type: none"> <li>• Finance and Resources Committee scrutiny of all financial decisions</li> <li>• Pensions Committee scrutiny of pensions decisions</li> <li>• Audit, Risk and Scrutiny Committee oversight of risk management system</li> <li>• Audit Risk and Scrutiny oversight of Internal and External Audit reports</li> </ul>	<ul style="list-style-type: none"> <li>• Annual External Audit and report of ACC Accounts, Pension Funds and Group Accounts</li> <li>• Annual Internal Audit Plan based on risk and approved and overseen by Audit, Risk and Scrutiny Committee</li> <li>• Internal Audit – Lease Financing – 03/02/23</li> <li>• Internal Audit – Following the Public Pound – 13/02/23</li> </ul>

<ul style="list-style-type: none"> <li>• Financial protocols in Scheme of Governance, Financial Regulations and associated financial procedures and practices</li> <li>• Financial policies and procedures including Counter Fraud, Following the Public Pound and Service Income</li> <li>• Finance Business Continuity Plan</li> <li>• Financial Implications review of all committee reports</li> <li>• Treasury Management reviews with our treasury consultants</li> <li>• Monitoring of Finance Cluster and Institutional risks</li> <li>• FM Code Self Assessment</li> <li>• Pension fund management protocols and procedures</li> <li>• Task plans, CR&amp;D and Succession Plans</li> <li>• Horizon Scanning reviews</li> <li>• Embedding new impacts into BAU e.g. refugee costs, Monitoring and grant claims</li> <li>• Budget holder training</li> <li>• Continuous review and dissertation of financial reporting methodologies, automation tools and its usage, systems interfaces / integrations</li> <li>• Process mapping of core transactions and intra-cluster responsibilities leading up to financial positioning and performance controls</li> </ul>	<ul style="list-style-type: none"> <li>• Council and specific Charitable Trust Boards</li> <li>• Other Committees as applicable</li> <li>• Finance SMT</li> <li>• CMT and ECMT</li> <li>• Risk Board</li> <li>• Strategy Board</li> <li>• Transformation Board</li> <li>• Performance Board</li> <li>• ALEO assurance hub</li> <li>• Fraud Group</li> <li>• IJB Risk Audit and Performance Board</li> </ul>	<ul style="list-style-type: none"> <li>• Internal Audit – Revenue Budget Setting and Financial Strategy – 2024</li> <li>• National Fraud Initiative -2024</li> <li>• Trusts and Common Good Fund -2025</li> <li>• Annual credit rating review</li> <li>• London Stock Exchange compliance checks</li> <li>• National Audit reports and Best Value Audit</li> <li>• His Majesty's Revenue and Customs Inspections</li> <li>• Treasury, Directors of Finance and other bodies reports and advice</li> <li>• Charities Commission (OSCR) reports and advice and reports on Trust Accounts</li> <li>• Scottish Government Returns e.g. budget and out-turn data, grant claim criteria</li> <li>• Data required by other grant funders and stakeholders of ACC</li> <li>• ICAS and CIPFA trainer accreditations</li> <li>• The Pensions Regulator</li> <li>• Bond Trustee</li> <li>• Internal Audit: Finance Control Improvement Plan + Creditor Systems and Sub-Systems + Payroll</li> </ul>
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