

The Council had before it a report by the Chief Officer - Finance which provided an update on the Treasury Management activities undertaken to date during the current financial year.

The report recommended:-

that the Council note the Treasury Management activities undertaken to date in the 2025/26 financial year as detailed in the report.

Councillor McLellan moved, seconded by Councillor Yuill:-

That the Council approve the recommendation contained in the report.

Councillor Malik moved as an amendment, seconded by Councillor Watson:-

That the Council -

- (1) note the report;
- (2) note the Scottish Government is actively pursuing plans to issue its first ever government bond, therefore agree the Chief Executive should write to the First Minister of Scotland offering to provide as much help and guidance as required to ensure its success; and
- (3) agree that where Labour leads the SNP follows.

On a division, there voted:-

For the motion (31) - Lord Provost; Depute Provost; and Councillors Al-Samarai, Allard, Alphonse, Boulton, Brooks, Buchanan, Hazel Cameron, Clark, Cooke, Copland, Cormie, Crockett, Cross, Davidson, Fairfull, Farquhar, Greig, Henrickson, Houghton, Hutchison, Kuszniir, MacGregor, McLellan, McLeod, McRae, Mennie, Radley, van Sweeden and Yuill.

For the amendment (13) - Councillors Ali, Blake, Bonsell, Graham, Grant, Lawrence, Macdonald, Malik, Massey, Nicoll, Mrs Stewart, Tissera and Watson.

The Council resolved:-

to adopt the motion.